

## Zurich snaps up EuroAmerica's asset management arm

Emilio Demetriou-Jones

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[DLA Piper BAZ NLD](#) has helped Swiss insurer Zurich acquire Chilean financial conglomerate EuroAmerica's asset management arm for US\$135 million.

EuroAmerica enlisted [Claro & Cía](#) for the deal, which closed on 5 November.

The deal comes after EuroAmerica announced in April that it will concentrate on expanding its annuities, brokerage and real estate businesses.

Zurich has been busy elsewhere in the region this year. The company [acquired](#) the entirety of QBE Insurance Group's Latin American business for US\$409 million in March, giving it a presence in Argentina, Brazil, Colombia, Ecuador and Mexico.

### **Counsel to Zurich**

[DLA Piper BAZ NLD](#)

Partner Paulo Larraín, counsel Manola Quiroz, and Juan Pablo Mesías and associates Pilar Ay and Ignacio Quezada

### **Counsel to the EuroAmerica**

[Claro & Cía](#)

Partners Felipe Larraín and Juan León, and associates Philippa Cooper, Andrés del Sante and Josefina Ayala