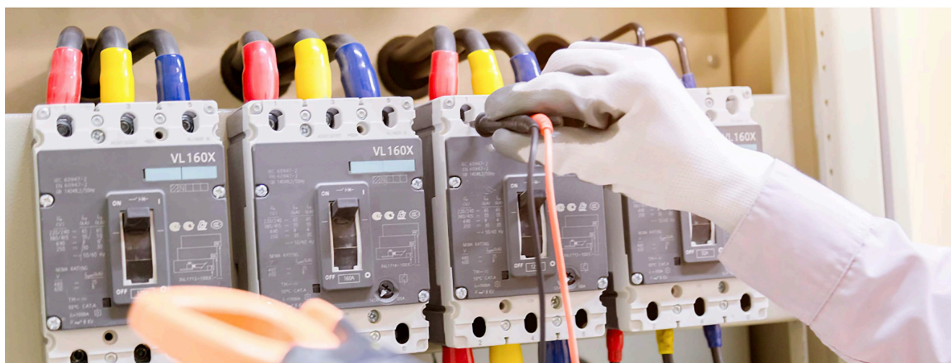


**TDLC REJECTS, AS INOFFICIOUS, REQUEST TO ELIMINATE  
RESTRICTIONS ON THE INTEGRATION IN THE ELECTRICITY MARKET**

On December 26 of 2018, the Tribunal for the Defense of Free Competition (TDLC) rejected the plea of Celeo Redes Chile Limitada, in order to request the government "(...) the modification of the legal precepts necessary to introduce a greater degree of competition in the generation, distribution and electric transmission markets". In particular, the requested regulatory amendment sought to:

- Eliminate the prohibition of companies owning or operating national transmission systems from participating in electricity generation or distribution activities; and
- Eliminate the restriction of generating companies, distributors and non-price-fixing customers to participate individually in a maximum of 8% and, as a whole, up to 40% of the total investment value of the national transmission system.

The TDLC considered that, given the position adopted by the Ministry of Energy in the process, who "(...) not only noted the proposal (...), but also spoke openly in its favor", the recommendation to the government is inofficious.

Given the above, the indicated restrictions shall remain in force as long as the National Congress does not approve a bill aimed at eliminating them.

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We hope this information is of interest to you.

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