

# Wareclouds' \$1,2 Million Investment



October 22, 2021  Laura Testa

Tagged: [DLA Piper Chile](#) [José Tomás Musalem](#) [Matías Zegers](#)  
[megadeals](#) [Pilar Ay](#) [Wareclouds](#)

DLA Piper Chile represented Wareclouds in the transaction, while Guerrero Olivos advised CLIN Fondo de Inversión Privado.

Wareclouds SpA executed the investment of US\$1,200,000 through a capital increase and the issuance of Series Seed Preferred Shares, which were paid by CLIN Fondo de Inversión Privado, Plug and Play Venture Group, LLC and other local and foreign investors. On the other hand, the outstanding SAFE's were converted. The valuation of the

company was US\$8,500,000.

DLA Piper Chile's team included Matías Zegers, partner (Picture), Pilar Ay (corporate associate), José Tomás Musalem (corporate associate).