

Oaktree Capital Management's US\$750 Million Financing to LATAM Airlines Group



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DLA Piper Chile and White & Case advised Oaktree Capital Management, while Claro & Cía. and Cleary Gottlieb Steen & Hamilton advised Latam on the transaction.

Oaktree Capital Management granted a financing to LATAM Airlines Group S.A., and other group entities, up to the amount of US\$750,000,000 corresponding to Tranche B of the DIP Financing Agreement entered into by LATAM, in the context of the Chapter 11 reorganization process before the Bankruptcy Court of the Southern District of

New York, which included the extension of the guarantees granted for Tranches A and C, consisting of certain pledges on LATAM shares and accounts under Chilean law and general liens under New York law.

Founded in 1955, Oaktree Capital Management is a leading global alternative investment management firm with expertise in credit strategies.

Founded out of the Brazilian LAN and the Chilean TAM merger in 2012, the LATAM Airlines Group constitutes the leading aviation company in Latin America.

The DLA Piper Chile team was led by partners Mauricio Halpern (Picture), Matías Zegers, supported by Hugo Molina, associate.